

# ND STATE BONDING FUND

## State Investment Board Balance Sheet As of 9/30/2001

	As of <u>9-30-01</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,316,243	\$ 1,528,257
INTERNATIONAL EQUITIES	438,529	481,172
DOMESTIC FIXED INCOME	2,425,221	2,389,301
INVESTED CASH (NOTE 1)	<u>486,457</u>	<u>482,792</u>
TOTAL INVESTMENTS	4,666,450	4,881,522
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	36,754	30,940
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>42</u>	<u>283</u>
TOTAL ASSETS	<u>\$ 4,703,246</u>	<u>\$ 4,912,745</u>
LIABILITIES:		
ACCOUNTS PAYABLE	3,139	3,139
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	3,139	3,139
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	4,909,606	4,900,394
CASH IN DURING YEAR (NOTE 4)	0	0
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	<u>(209,499)</u>	<u>9,212</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>4,700,107</u>	<u>4,909,606</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 4,703,246</u>	<u>\$ 4,912,745</u>

# ND STATE BONDING FUND

## State Investment Board Profit and Loss Statement For the Month Ended 9/30/2001

	Month Ended <u>9-30-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 17,764	\$ 49,849
SECURITIES LENDING INCOME	<u>2,136</u>	<u>7,336</u>
	19,900	57,185
 GAIN ON SALE OF INVESTMENTS	 26,110	 65,324
LOSS ON SALE OF INVESTMENTS	<u>34,439</u>	<u>72,654</u>
 NET GAINS (LOSSES) INVESTMENTS	 (8,329)	 (7,330)
 INVESTMENT EXPENSES	 92	 3,044
SECURITIES LENDING EXPENSES	1,977	6,717
SIB ADMIN EXPENSES	<u>180</u>	<u>242</u>
 NET INVESTMENT INCOME	 9,322	 39,852
 NET APPREC (DEPREC) MARKET VALUE	 (169,854)	 (249,276)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(206)</u>	<u>(75)</u>
 TOTAL INVESTMENT INCOME	 <u>(160,738)</u>	 <u>(209,499)</u>
 NET INCREASE (DECREASE)	 <u>\$ (160,738)</u>	 <u>\$ (209,499)</u>

# ND STATE BONDING FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 9/30/2001

	As of <u>9/30/01</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	809,044.17
SMALL CAP EQUITY	271,348
CONVERTIBLE BONDS	<u>555,812</u>
TOTAL DOMESTIC EQUITIES	1,636,205
INTERNATIONAL EQUITY	537,068
FIXED INCOME	2,336,486
INVESTED CASH (NOTE 1)	<u>486,457</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$4,996,215</u></u>

**ND STATE BONDING FUND**  
**Notes To Financial Statements**  
**September 30, 2001**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.